

Europa Re Completes Trainings on Catastrophe Insurance Product Lines in Serbia

17 September 2014 - *Europa Reinsurance Facility Ltd.*, the Swiss-based specialty property catastrophe reinsurance company owned by the Republic of Serbia, FYR of Macedonia and Republic of Albania, has successfully completed the first training workshop for sales force representatives and underwriters of its local insurance partner Energoprojekt Garant a.d.o., including freelance agents and brokers who are contracted to sell policies on behalf of the company. The session was held on 17 September, 2014 in Belgrade.

The accomplishment of this major milestone now paves the way for the launch of Europa Re's operations in Serbia, scheduled for the beginning of October 2014. The main objective of this specialized training was to equip the insurance agents with adequate know-how and expertise on the new and innovative residential and commercial combined flood and earthquake insurance product as well as the stand-alone earthquake insurance product lines, which will be offered very soon to the citizens and small and medium size enterprises by Europa Re local partner insurer in Serbia.



17 September 2014 - training event in Belgrade, Serbia

During the training seminar, the participants were provided with a detailed overview of Europa Re endorsed Swiss Visual Pro residential and commercial flood and earthquake and Swiss Visual Pro stand-alone earthquake insurance product lines. The interactive part of the training featured testing and provision of technical information on the web-based insurance production platform for management of the insurance policy cycle – tailored specifically for sales agents. The Europa Re team presented all the procedures for the proper functioning and management of the Swiss Visual Pro innovative catastrophe insurance products.

All the participants showed great interest in the training session programme during which a significant amount of time was spent on practical testing of the web-based insurance production platform and the CATMonitor website for risk assessment of properties. During the training, the participants completed 4 types of questionnaires and issued 83 test policies through the insurance production platform.



After the completion of the training session, the attending insurance agents and brokers received relevant certificates, as part of Europa Re standardized accreditation programme for its partner insurance companies. The certificates serve as proof of agents' professional qualifications to sell Swiss Visual Pro catastrophe insurance products and enable them to receive access to the web-based insurance production platform. The training was attended by experienced agents and brokers and was perceived as very beneficial by the participants.

Europa Re looks forward to continue implementing its (re) insurance market infrastructure system for the development of the catastrophe insurance market in Serbia and the region.

Europa Reinsurance Facility Ltd.

**Bundesplatz 16
CH-6300 Zug
Switzerland**

T: +(41) 41 728 63 63

F: +(41) 41 728 63 69

Contact: Andrej Gjokikj, PR Officer

info@europa-re.com

www.europa-re.com