

Europa Re Completes Training for Insurance Agents in FYR of Macedonia on Innovative Agriculture Yield Index Insurance

6 September 2014 - *Europa Reinsurance Facility Ltd.*, the Swiss-based specialty property catastrophe reinsurance company owned by the Republic of Albania, Republic of Serbia and FYR of Macedonia has successfully completed another interactive training workshop for insurance agents and personnel of its local partner insurance company Albsig on 5 September 2014 in Skopje, FYR of Macedonia. The accomplishment of this major milestone now paves the way for the launch of Europa Re endorsed Area Yield Index Insurance (AYII) product for the agriculture sector in FYR of Macedonia. The main objective of this specialized training was to equip the insurance agents with adequate know-how and expertise on this new insurance product, which will be offered in the second half of September 2015 to local farmers.



5 September 2014 – Training Session in Skopje, FYR of Macedonia

The training, carried out by Nadica Jovanovska-Boshkovska, Head of Europa Re Training Programs, offered a detailed overview of the AYII product, the supporting IT system and an overview of Europa Re's activities in the agriculture sector in FYR of Macedonia. It also featured interactive hands-on practical training on how to issue AYII policies through the automated web-based production platform specifically designed for the local insurance market.



After the completion of the training sessions, the attending insurance agents received sales accreditation certificates, as part of Europa Re standardized accreditation programme for its partner insurance companies. The certificates serve as proof of agents' professional qualifications to sell AYII products to farmers and enable them to receive access to the web-based insurance production system.

The training was attended by 16 agents and was received with great enthusiasm by all participants.

Europa Reinsurance Facility Ltd.

**Bundesplatz 16
CH-6300 Zug
Switzerland**

T: +(41) 41 728 63 63

F: +(41) 41 728 63 69

Contact: Andrej Gjokikj, PR Officer

info@europa-re.com

www.europa-re.com