



The Government of Montenegro expresses its willingness to join Europa Re and confirms its interest to proceed further with Project Preparation Activities and Shareholder Membership Disbursement Procedures

2 August 2012 – Following the country visit of the World Bank SEEC CRIF project team on 25 – 27 June, 2012, accession negotiations between Europa Re and the government of Montenegro have significantly progressed. Having recognized the benefits of shareholder membership in Europa Re the government of Montenegro confirmed its interest to proceed with the preparation of the World Bank SEEC CRIF project that will secure the necessary funding to finance the country's membership contribution to the Facility.

World Bank and Europa Re representatives agreed to organize a pre-appraisal mission in fall 2012 to finalize accession documents and define the further implementation steps. Europa Re looks forward to facilitating project preparation activities for Montenegro and assisting the government at every stage of the accession process.