

## Europa Re Participates in DPPI SEE Seminar in FYR of Macedonia

**7 May 2013** - Europa Reinsurance Facility Ltd., the regional Swiss - based catastrophe and weather risk reinsurer and insurance market infrastructure provider in the process of formation for Southeast Europe (SEE), participated in the seminar "Insurance as a Method for Disaster Risk Reduction in SEE". The event was organised by the Disaster Preparedness and Prevention Initiative (DPPI) for Southeast Europe, during 23 - 24 April 2013, in Berovo, FYR of Macedonia.

This DPPI SEE seminar promotes regional initiatives that provide disaster risk reduction frameworks for South East European nations, leading to improved resilience and preventive mechanisms as response to natural disasters. The main purpose was to bring together donor countries, experts, international governmental and non-governmental organisations to coordinate efforts on identifying unmet needs with the view of improving the efficiency of national disaster risk management systems within the regional cooperation framework.

Twenty two participants, mostly coming from government - related institutions in the region, attended the event, including participation of representatives from the Insurance Supervision Agency in FYR of Macedonia. Europa Re was represented by the Head of Business Development, Mr. Riccardo Ciccozzi who held a discussion session about the Facility's regional (re) insurance programme on the second day of the event.

Europa Re value proposition and practical implications were well received by the audience. All delegates were interested in Europa Re and the role of disaster insurance in multifaceted public - private partnership project for facilitating disaster risk management strategies at local, national and regional levels. The integration of web - based insurance technologies supporting Europa Re catastrophe insurance products, which are designed to generate growth in local catastrophe insurance markets, were among the most appealing topics.

Europa Re is looking forward to cooperate with DPPI SEE in order to strengthen national disaster risk management practices and improve disaster risk mitigation mechanisms in SEE countries.

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