



Europa Re CEO meets with the Prime Minister of the Republic of Macedonia on budget protection and Macedonian citizens' financial security through Europa Re Natural Catastrophe programmes

September 20th, 2017

On September 6th, 2017, Mrs. Orsalia Kalantzopoulos, Europa Re Chief Executive Officer, met with Mr. Zoran Zaev, Prime Minister of the Republic of Macedonia, to discuss Europa Re's catastrophic risks transfer products designed for protecting the budgets at the sovereign and municipal levels against unforeseen outlays caused by natural disasters.

A second topic of discussion was Europa Re available insurance coverage options for agricultural production for such perils as drought, excessive rainfall, flood and hail.

Given that in the past years, the Republic of Macedonia experienced serious floods as well as other risks included in risk transfer products supported by Europa Re, the Prime Minister confirmed the Government's commitment to ensure greater security and protection of sovereign and sub-sovereign budgets, as well as government support to attaining better financial security for the Macedonian citizens in case of natural disasters. The Prime Minister expressed his intention to seriously consider the risk transfer options afforded by the risk transfer products developed under the Southeast Europe Catastrophe Risk Insurance Facility program managed by Europa Re.

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